

# BASUTOLAND.

No. 78 of 1947.

(Promulgated 9th January, 1948.)

## PROCLAMATION

BY HIS EXCELLENCY THE HIGH COMMISSIONER  
Entitled the Basutoland Income Tax (Further  
Amendment) Proclamation, 1947.

Whereas it is expedient to amend the Basutoland Income Tax (Consolidation) Proclamation, 1939, hereafter referred to as "the principal law":

Now therefore under and by virtue of the powers in me vested I do hereby declare, proclaim and make known as follows:—

1. The principal law is hereby amended by the insertion of the following section immediately after section *twenty-three*:—

“ 23 (*bis*) (1) There shall be exempt from super tax any dividends which are shown to the satisfaction of the Collector to have been distributed out of profits on which a Company has been assessed for super tax under the provisions of the Income Tax Proclamations of the Territory relating to the levy of super tax on private companies.

Exemption from liability to super tax of certain dividends.

(2) Any decision of the Collector under sub-section (1) shall be subject to objection and appeal as provided in the said Proclamations.”

This amendment shall be deemed first to take effect in respect of assessment ending upon the thirtieth day of June, 1946.

2. This proclamation may be cited as the Basutoland Income Tax (Further Amendment) Proclamation, 1947.

GOD SAVE THE KING.

Given under my Hand and Seal at Pretoria this Thirty-first day of December, One thousand Nine hundred and Forty-seven.

E. BARING,  
High Commissioner.

By Command of His Excellency  
the High Commissioner.

H. E. PRIESTMAN,  
Administrative Secretary.